

New Jersey Chamber of Commerce

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TRENTON WATCH

COVID-19 NJ LEGISLATION

May 22, 2020

CORPORATIONS

A-4128 (Verrelli/D-15; Mukherji/D-33; Murphy/D-7)

Permits certain stockholders to participate in meetings by means of remote communication during a state of emergency declared by the Governor.

Position: SUPPORT

Status: Assembly passed 80-0-0.

ECONOMIC DEVELOPMENT

A-3959 (Mukherji/D-33; Vainieri Huttle/D-37; Reynolds-Jackson/D-15) S-2371 (Gopal/D-11; O'Scanlon/R-13)

Establishes NJ Hospitality Emergency Loan Program in EDA to provide no-interest loans to qualified small hospitality businesses and makes a \$100 million appropriation to EDA from federal funds for qualified small business assistance.

Position: SUPPORT

Status: Assembly passed 79-0-0; Senate passed 37-2 and sent to Governor.

ENVIRONMENT

A-3919 (Calabrese/D-36; Spearman/D-5; Murphy/D-7)

S-2346 (Sarlo/D-36; Sweeney/D-3; Singleton/D-7; Bucco/R-25)

Extends the term of permits and approvals during the course of the COVID-19 emergency in order to prevent the abandonment of approved projects and allow for these projects to quickly resume when it is safe to restart normal levels of business and government activity.

Position: SUPPORT

Status: Assembly passed 79-0-0; Senate passed 36-0 and sent to Governor.

FINANCE

A-3908 (Jasey/D-27; Reynolds-Jackson/D-15; McKeon/D-27) S-2330 (Pou/D-35; Cryan/D-20; Oroho/R-24; Vitale/D-19)

Creates the "COVID-19 Financial Security for Consumers Act," which concerns financial security relating to the coronavirus disease 2019 pandemic and certain future financial security caused by medical debt and future declared emergencies.

Position: OPPOSE / SEEKING AMENDMENTS

Status: Assembly Commerce and Economic Development Committee and Senate Budget and Appropriations Committee amended and passed their respective bills.

LABOR

A-4132 (Taliaferro/D-3; Downey/D-11) S-2350 (Sweeney/D-3; Pou/D-35; Oroho/R-24)

Permits public, private and non-profit sector employers to offer a Job-Sharing Furlough Program. This will enable New Jersey to take advantage of a provision in the CARES Act that would provide 100% reimbursement for the amount of state unemployment benefits.

Position: SUPPORT

Status: Assembly passed 80-0-0; Senate passed 36-1 and sent to Governor.

S-2380 (Sweeney/D-3; Scutari/D-2; Singer/R-30; Greenstein/D-14)

Concerns employment benefits and coronavirus disease 2019 infections contracted by essential employees. The State Chamber is concerned about the open-endedness of the bill, the significant strain this measure will ultimately have on the workers' compensation system, and how those additional costs will impact the business community.

Position: OPPOSE / SEEKING AMENDMENTS

Status: Senate passed 27-10.

PUBLIC CONTRACTS

A-3996 (Lopez/D-19; McKnight/D-31; Karabinchak/D-18)

Provides for waivers of contract penalties and modification of contract terms on public contracts between non-profit organizations and state agencies for failure to perform due to COVID-19 pandemic.

Position: SUPPORT

Status: Assembly passed 79-0-0.

TAXATION

A-4157 (Mukherji/D-33; Johnson/D-37) S-2387 (Sarlo/D-36; Cryan/D-20)

Extends time period for filing and processing certain property tax appeals in 2020.

Position: SUPPORT

Status: Assembly passed 79-0-0; Senate passed 40-0 and sent to Governor.

S-2347 (Sweeney/D-3; Greenstein/D-14; Kean/R-21) A-4030 (Mukherji/D-33; Benson/D-14; Murphy/D-7)

Establishes Employment and Business-Related Tax Deferral Assistance Program in EDA to allow small businesses to defer the payment and remittance of certain employment and business-related taxes during COVID-19 public health emergency.

Position: SUPPORT

Status: Senate passed 38-0; Assembly Appropriations Committee passed.

S-2360 (Kean/R-21; Singleton/D-7)

Allows gross income tax deduction for charitable contributions to certain New Jersey-based charitable organizations during COVID-19 pandemic.

Position: SUPPORT

Status: Senate passed 40-0.

For information or questions on these bills, please contact Michael Egenton, Executive Vice President at michael@njchamber.com or Laura Gunn, Director of Government Relations at laura@njchamber.com.